

**NORTHWEST FLORIDA STATE COLLEGE
COLLEGIATE HIGH SCHOOL
A CHARTER SCHOOL AND RESTRICTED FUND OF
NORTHWEST FLORIDA STATE COLLEGE
COMPARATIVE STATEMENT OF REVENUES AND EXPENSES
For the Period July 1, 2024 through March 31, 2025**

REVENUES	3/31/2025	Operating Budget 2024-2025	% of Oper. Budget	3/31/2024	Total Operating Funds Collected and Expended 6/30/2024	% of Actual Ending Bal.
OPERATING REVENUES	\$ -			\$ -		
Total Operating Revenues	-			-		
EXPENSES						
Operating Expenses						
Salaries:	1,385,597	1,534,100	90%	762,399	1,279,825	60%
Benefits	506,601	467,650	108%	245,296	402,574	61%
Utilities and Communications		-	0%	-	-	0%
Contractual Services	979,273	2,195,139	45%	342,908	2,037,041	17%
Other Services & Expenses	32,037	115,543	28%	52,120	169,305	31%
Materials and Supplies	405,552	516,293	79%	324,721	422,207	77%
Capital Expenses	748,542	784,603	95%	3,627	29,034	12%
Total Operating Expenses	\$ 4,057,601	\$ 5,613,328	72%	\$ 1,731,072	\$ 4,339,985	40%
Operating Income (Loss)	\$ (4,057,601)	\$ (5,613,328)		\$ (1,731,072)	\$ (4,339,985)	
NONOPERATING REVENUES (EXPENSES)	3/31/2025	Operating Budget 2024-25	% of Oper. Budget	3/31/2024	Total Operating Funds Collected and Expended 6/30/2024	% of Actual Ending Bal.
State appropriations from County School District	3,475,856	\$ 4,283,191	81%	2,729,284	3,717,825	73%
Investment income (bank interest)	49,630	-		75,402	92,458	82%
Other Nonoperating Gifts & Grants	74,304	56,957		20,554	99,190	21%
Other Nonoperating revenues				-	-	
Net Nonoperating revenues	\$ 3,599,790	\$ 4,340,148	83%	\$ 2,825,241	3,909,473	72%
Income (Loss) before other revenues, expenses, gains, or losses	\$ (457,811)	\$ (1,273,180)		\$ 1,094,169	(430,512)	
OTHER REVENUES (EXPENSES)						
Capital appropriations	341,471	600,000	57%	211,791	283,286	75%
Gain on Disposition of Capital Asset	583,806	583,806		-	141,462	
Total Other Revenues	\$ 925,277	\$ 1,183,806	78%	\$ 211,791	424,748	75%
Net Revenues (Expenses) for the Period	\$ 467,466	\$ (89,374)		\$ 1,305,960	(5,764)	
NOTES:						
• Restricted revenues received in prior year(s) budgeted for expenditure in 2024-25:						
Teacher Lead :	\$0					
School Recognition	\$89,374					
	<u>\$89,374</u>					
• Bank Interest Income is not budgeted.						